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Sika strengthens construction chemicals business in Canada

Sika AG acquires Cappar Ltd. based in Ontario, Canada. With the acquisition Sika expands its presence in the polymer flooring, specialty lining and coatings market in Canada. In addition, Cappar will strengthen Sika's technology offering in specialty epoxy resin applications such as structural crack repairs, waterproofing and polymer concrete compositions. Cappar will be integrated into Sika Canada's Business Unit structure.

Cappar was founded in 1974 and built its business around specialty injection systems and innovative formulations for the polymer flooring and lining market. Since its beginning, Cappar has been renowned for its formulation capabilities and innovative solutions for the construction industry with a wide range of resin based restoration and protection products.

Cappar achieves sales of about CHF 4 mn annually. The parties have agreed not to disclose the sales price.

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Sika AG Corporate Profile

Sika AG, located in Baar, Switzerland, is a globally active company supplying the specialty chemicals markets. It is a leader in processing materials used in sealing, bonding, damping, reinforcing and protecting load-bearing structures in construction (buildings and infrastructure construction) and in industry (vehicle, building component and equipment production).

Sika's product lines feature high-quality concrete admixtures, specialty mortars, sealants and adhesives, damping and reinforcing materials, structural strengthening systems, industrial flooring and membranes. Subsidiaries in more than 70 countries worldwide and approximately 11 700 employees link customers directly to Sika and guarantee the success of all of its business relationships. With this business structure Sika generates annual sales of CHF 4.6 billion. Visit our website at www.sika.com.

